

संदर्भ सं. / Ref. No: 01/ROK/SN/13256/2024

दिनांक / Date: 15/06/2024

Loan No. **4477619000024 & 125001608846**

(Auction Sale Notice for Sale of Immovable Properties)

CANARA BANK

(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical (Strike whichever is not applicable) possession of which has been taken by the Authorised Officer of **Regional Office, Kakinada** of the Canara Bank, will be sold on "As is where is", "As is what is", and " Whatever there is" on **24/07/2024**, for recovery of **Rs. 27,95,658.9/-** (Rupees **Twenty Seven Lakhs Ninety Five Thousand Six Hundred Fifty Eight and Paise Ninety** only) as on 05/06/2024 + Further interest and other charges etc. due to Mandapeta Branch (13256) of Canara Bank from **borrowers 1) M/s Vasavi Sri Mahalaxmi Oils and General Merchant Prop: Kusumanchi Veera Venkata Brahmananda Rama Rao 2) Kusumanchi Veera Venkata Brahmananda Rama Rao, S/o Veerabhadrrao & Guarantor : 1)Kusumanchi Mangatayaru, W/o Veerabhadrrao.**

The reserve price will be **Rs. 42,00,000/-** (Rupees **Forty Two Lakhs** only) and the earnest money deposit will be **Rs.4,20,000/-** (Rupees **Four Lakhs Twenty Thousand** only). The Earnest Money Deposit shall be deposited on or before **22/07/2024** by 04:00 pm.

Details and full description of the immovable property with known encumbrances, if any.

Sl No	Immovable	Title Holder
1.	Konaseema District,(Earlier East Godavari dist), Mandapeta Mandal, within the limits of Sub-registrar office Mandapeta, Yeditha Village and Yeditha Gram Panchayath limits, all the part and parcel of Ground floor, First floor and Second floor RCC slab Residential Building with plot no 39, near house 7-138,7 th block for an extent of 180sq.yards-150.48sq.meters out of the full extent of Ac6.24 ^{1/2cents} in RS.No 397/6B,397/7B,398/1B,398/1C,398/1D,398/1E,398/2B1, & 398/2B2 UNDER THE APPROVED LAYOUT NO 58/2016/R East: 36.00 ft plot no 38 site in this layout West : 36.00 ft Layout road for the width of 33 feet North : 45.00 ft Layout road for the width of 33 feet South : 45.00 ft Plot no 40 site in this layout Within the above boundaries an extent of 180sq.yards=15.48sq.meters of site and constructed RCC slab Residential Building therein bearing door no 11-257/3 with all usual easement rights.	Mr. Kusumanchi Veera Venkata Brahmananda Rama Rao

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact **Authorised Officer, Regional Office, Kakinada, D.No. 2-26-1, Ward No. 5, 50 Buildings Centre, Srinagar, Kakinada, Andhra Pradesh – 533003. Telephone Nos. 0884-2366727, e-mail: rokddrec@canarabank.com** during office hours on any working day.

कृते केनरा बैंक For CANARA BANK

Place: Kakinada

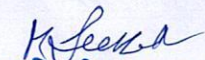
Date: 15/06/2024

क्षेत्रीय कार्यालय:काकिनाड़ा

द्वा. सं. २-२६-१, वार्ड सं. ५, ५० बिल्डिंग
सेंटर, श्रीनगर, काकिनाड़ा, आंध्र प्रदेश –
५३३००३



Regional Office: Kakinada
D.No. 2-26-1, Ward No. 5, 50 Buildings
Centre, Srinagar, Kakinada,
Andhra Pradesh - 533003


अधिकृत अधिकारी / Authorised Officer
(केनरा बैंक / Canara Bank)

T: 0884-2366727
e-Mail: rokddrec@canarabank.com
www.canarabank.com

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 15/06/2024

1.	Name and Address of the Secured Creditor	: Canara Bank, Mandapeta Branch, Behind Dr. Bobba Vijayalakshmi Nursing Home, Main Road. Mobile No. 9440905130 e-mail: cb13256@canarabank.com
2.	(i) Name and Addresses of the Borrower(s) : 1. M/s Vasavi Sri Mahalaxmi Oils and General Merchant Prop: Kusumanchi Veera Venkata Brahmananda Rama Rao D.No: 398/1/a, Yeditha, Mandapeta Mandal, Konaseema District (Earlier East Godavari District), Andhra Pradesh-533234 2 Kusumanchi Veera Venkata Brahmananda Rama Rao S/o Veerabhadrarao D.No: 8-30, Sivalayam Street Yeditha, Mandapeta Mandal, Konaseema District (Earlier East Godavari District), Andhra Pradesh-533234	(ii) Name and Addresses of the Guarantor(s) : 1. Kusumanchi Mangatayaru W/o Veerabhadrarao, D.No: 8-30, Sivalayam Street Yeditha, Mandapeta Mandal, Konaseema District (Earlier East Godavari District), Andhra Pradesh-533234
3.	Total liabilities as on 05/06/2024	: Rs. 27,95,658.9/- (Rupees Twenty Seven Lakhs Ninety Five Thousand Six Hundred Fifty Eight and Paise Ninety only) plus interest & Charges thereon
4.	(a) Mode of Auction	: Online Electronic Bidding
	(b) Details of Auction service provider	: M/s C1 India Pvt. Ltd.
	(c) Date & Time of Auction	: 24/07/2024 & 10.30 A.M. to 11.30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale).
	(d) Portal of e- auction	: https://www.bankeauctions.com
5.	Reserve Price	: Rs. 42,00,000/- (Rupees Forty Two Lakhs only)
6.	Other terms and conditions:	
	(a) Auction/bidding shall be only through "Online Electronic Bidding" through the website https://www.bankeauctions.com . Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.	
	(b) The property can be inspected, with prior appointment with Authorised Officer, from 16/07/2024 to 22/07/2024 between 11 A.M to 4.00 P.M.	
	(c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.	
	(d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Mandapeta Branch (13256) OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Mandapeta Branch, A/c No. 209272434 IFSC Code: CNRB0013256 on or before 22/07/2024 by 4.00 P.M.	
	(e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s C1 India Pvt. Ltd. , Contact Person for Andhra Pradesh Region: Sri P Dharani Krishna , Mobile: 9948182222, E-mail id: ddharani.p@c1india.com , Support & Backup Office: Support Team, Contact No. Land line:- 0124-4302021/22/23/24, Mobile: +91-7291981124/1125/1126.	
	(f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/detail on or before 22/07/2024 before 4.00 PM, to Canara Bank , Mandapeta Branch , Mobile No. 9440905130, by hand or by email cb13256@canarabank.com	
	i) Demand Draft/Pay order towards EMD amount. If paid through RTGS / NEFT,	

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सेक्टर, श्रीनगर, काकिनाडा, आंध्र प्रदेश
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acknowledgement receipt thereof with UTR No.

ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

iii) Bidders Name. Contact No. Address, E Mail Id.

iv) Bidder's A/c details for online refund of EMD.

(g) The intending bidders should register their names at portal <https://www.bankeauctions.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E-auction from the service provider M/s C1 India Pvt. Ltd., Contact Person for Andhra Pradesh Region: Sri P Dharani Krishna, Mobile: 9948182222, E mail id: ddharani.p@c1india.com, Support & Backup Office: Support Team, Contact No. Land line:- 0124-4302021/22/23/24, Mobile: +91-7291981124/1125/1126.

(h) EMD deposited by the unsuccessful bidder shall be refunded to them. **The EMD shall not carry any interest.**

(i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs. 25,000 /- (Rupees Twenty Five Thousand only)**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

(j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15** days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

(k) **For sale proceeds of Rs. 50 Lakhs (Rupees Fifty Lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**

(l) All charges for conveyance, stamp duty/ GST registration charges etc., as applicable shall be borne by the successful bidder only.

(m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

(n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Regional Office or Mandapeta Branch (13256) who, as a facilitating centre, shall make necessary arrangements.

(o) For further details contact **Authorised Officer, Regional Office, Kakinada, D.No. 2-26-1, Ward No. 5, 50 Buildings Centre, Srinagar, Kakinada, Andhra Pradesh – 533003. Telephone Nos. 0884-2366727, e-mail: rokddrec@canarabank.com** or the service provider M/s C1 India Ltd, Contact Person for Andhra Pradesh Region: Sri P Dharani Krishna, Mobile: 9948182222, E mail id: ddharani.p@c1india.com, Support & Backup Office: Support Team, Contact No. Landline: - 0124-4302021/22/23/24, Mobile: +91-7291981124/1125/1126.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

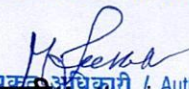
Place: Kakinada
Date: 15/06/2024



Regional Office: Kakinada
D.No. 2-26-1, Ward No. 5, 50 Buildings
Centre, Srinagar, Kakinada,
Andhra Pradesh - 533003

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सेंटर, श्रीनगर, कानिकाड़ा, आंध्र प्रदेश –
५३३००३

कृते केनरा बैंक For CANARA BANK


प्राधिकृत अधिकारी / Authorized Officer
(केनरा बैंक / Canara Bank)

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सुविधा के लिए कृपया CANARA BANK

अधिकृत अधिकारी / Authorized Officer

